



Bindal Exports Limited

Date- November, 17, 2017

To,

The Secretary,
The BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400023

Company Script code: - 540148

Sub:- Submission of Revised half yearly financial statements for the period ending September 30, 2017

Dear Sir,

We are hereby informing you that the Earning per share of the Company submitted wrongly and in order to correction, we are hereby submitting the Revised half yearly Un-Audited financial results for the period ended September 30, 2017, and pursuant to Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are enclosing:

1. Revised Un-Audited Standalone Financial Results for the period ended September 30, 2017.
2. Auditors Report for the period ended September 30, 2017.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Bindal Exports Limited

Ravindra Kumar Arya
Managing Director
Din-00033067



★ A Govt. Recognized Export House ★

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Tel. : +91 261 2640706, Fax : +91 261 2640705
Website : www.bindalmill.com, E-mail : info@bindalmill.com

Factory :

P-216, Kadodara Char Rasto, Kadodara, Tal. Palsana, Dist. Surat - 394 327, India.
Tel. : +91 2622 271009, 273109, 272801
CIN : US1109GJ2007PLC050915

REVISED INTERIM FINANCIAL STATEMENTS FOR
THE HALF YEAR ENDED ON 30 SEPTEMBER, 2017

OF

Bindal Exports Limited

SNK & Co.

CHARTERED ACCOUNTANTS

'SNK House' 31-A, Adarsh Society,

Opp. Seventh Day Adventist High School,

Athwalines, Surat - 395 001. Gujarat, India.

Phone (91) (261) 2656273 -4 5544791-2 Fax (91) (261) 2656868

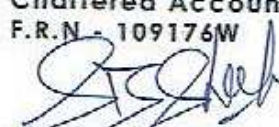
E mail: snk@snkca.com

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
Bindal Exports Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Bindal Exports Limited for the six months ended September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,
Chartered Accountants
F.R.N - 109176W


(Samir B Shah)
(Partner)
(M. No. -103562)



Date: November 13, 2017.
Place: Surat

Mumbai :
303, Konark Shram, 156, Tardeo Road,
Mumbai Central, Mumbai-400 034,
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BINDAL EXPORTS LIMITED
CIN : U51109GJ2007PLC050915

Statement of Unaudited Financial results for the half year ended on 30.09.2017

Sr. No.	Particulars	Half Year Ended			
		30-09-2017		30-09-2016	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	16,85,01,814	15,37,13,173	11,90,75,153	27,27,88,325
II	Other Income	12,507	-	5,628	5,838
III	Total Revenue (I+II)	16,85,13,721	15,37,13,173	11,90,80,981	27,27,94,153
IV	Expenses				
	(a) Cost of raw material consumed	5,70,94,849	4,76,68,024	3,62,91,993	8,39,60,017
	(b) Purchase of Stock-in-Trade	5,22,17,104	7,04,42,020	4,29,53,371	11,38,95,391
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	1,23,09,491	(60,06,948)	(9,64,926)	(65,71,874)
	(d) Employee Benefit Expense	22,35,848	82,50,446	28,90,532	1,11,40,978
	(e) Financial Costs	41,14,329	30,33,651	48,23,948	78,57,599
	(f) Depreciation and Amortization Expense	3,04,839	4,82,522	4,72,294	9,54,815
	(g) Other Expenses	3,55,95,497	2,84,20,728	3,15,77,928	5,99,98,656
	Total Expenses	16,58,75,858	15,22,90,443	11,80,45,139	27,03,35,582
V	Profit before Exceptional and Extraordinary items and tax	46,38,664	14,22,729	10,35,842	24,58,571
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary items and tax	46,38,664	14,22,729	10,35,842	24,58,571
VIII	Extraordinary Items	-	-	-	-
IX	Profit before Tax (VII-VIII)	46,38,664	14,22,729	10,35,842	24,58,571
X	Tax Expense:				
	(1) Current tax	12,20,072	8,74,059	3,80,000	10,24,059
	(2) Deferred Tax	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	34,18,592	7,48,670	6,85,842	14,34,512
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Tax/Profit/ (Loss) from discontinuing (after tax) (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period	34,18,592	7,48,670	6,85,842	14,34,512
XVI	Earning per Equity Share				
	(1) Basic	0.74	0.19	0.20	0.36
	(2) Diluted	0.74	0.19	0.20	0.36

For and on behalf of the Board of Bindal Exports Limited
CIN : U51109GJ2007PLC050915



[Signature]
Ravindra K. Arya
Chairman and Managing Director
DIN-00033067

Place : Surat
Date : November 13, 2017.

NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting on November 14, 2017. The Statutory auditors of the company have carried out a limited review of the above results for the half year ended September 30, 2017. These results have been compiled by management and the management has exercised necessary due diligence to ensure that the results provide a true and fair view of its affairs.
- 2 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standards Earning Per Share (AS-20).
- 3 Figures for the half Year ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the first half year ended of the respective financial year which were subject to limited review.
- 4 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.



BINDAL EXPORTS LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2017.

	30 September 2017 Amount in Rs	31 March 2017 Amount in Rs
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	4,60,04,000	4,60,04,000
(b) Reserve & surplus	3,78,88,648	3,44,70,056
(c) Money received against share warrants	-	-
Sub total- Shareholder's Funds	8,38,92,648	8,04,74,056
2 Share application money pending allotment		
3 Non Current Liabilities		
(a) Long-term borrowings	3,35,129	18,58,597
(b) Deferred tax liability(net)	-	-
(c) Other long-term liabilities	33,01,683	33,77,565
(d) Long-term provisions	-	-
Sub total- Non- Current Liabilities	36,36,812	52,36,162
4 Current liabilities		
(a) Short-term borrowings	8,64,63,627	7,52,06,496
(b) Trade Payables	1,89,35,221	4,57,40,460
(c) Other current liabilities	37,31,223	32,30,615
(d) Short-term provisions	30,42,484	23,29,199
Sub total- Current Liabilities	11,21,72,556	12,65,06,770
Total- Equity & Liabilities	19,97,02,016	21,22,16,988
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment		
(i) Tangible assets	1,38,20,037	1,40,47,176
(ii) Work-in-progress	-	-
(b) Non-current investments	11,20,000	10,10,000
(c) Deferred tax assets(net)	-	-
(d) Long term loans and advances	4,46,366	4,46,366
(e) Trade Receivables	40,03,714	91,40,071
(f) Other non-current assets	19,89,841	19,89,841
Sub total- Non-Current assets	2,13,79,958	2,66,33,454
2 Current Assets		
(a) Current Investments	5,06,96,052	7,62,54,964
(b) Inventories	12,32,00,579	10,67,95,746
(c) Trade Receivable	13,39,393	11,38,228
(d) Cash and bank balances	60,109	-
(e) Short term loans and advances	29,45,925	13,94,596
(f) Other current assets	-	-
Sub total- Current assets	17,63,22,058	18,55,83,534
Total- Assets	19,97,02,016	21,22,16,988

For and on behalf of the Board of Bindal Exports Limited
CIN : U51109GJ2007PLC050915



[Handwritten Signature]

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

Place : Surat
Date : November 13, 2017.